Approved For Release 2006/01/31: CIA-RDP80-00810A001800660003-7

	CLASSIFICATION SECRET/CON	TROL - U.S. OFF	ICIALS ONLY
	CENTRAL INTELLIGENCE SECTION TO THE COLOR	DE AGENCY 25X1	REPORT
	NFORMATION	REPORT	CD NO.
12 PATE	Caschoslevak a		DATE DISTR. 28 July 1953
SUBJECT	Currency Revaluation		NO OF PAGES 1
	25X1		
PLACE ACQUIRED			NO. OF ENCLS.
DATE OF			SUPPLEMENT TO REPORT NO
,			and the second s
THIS DOCUMENT CORT OF THE URITED STATI AND YOU, OF THE S.	TAINS INFORMATION AFFECTING THE MATIONAL DEFENSE IS WITHIN THE MEANING OF ITTLE 16. EXCITIONS 793 S. COIDE AS ALEXEDED IN FRANSMISSION OR REVEL INTO TO OR DECEMF BY AN UNDOTHORIZED PERSON WITH REFERDOUCTION OF THIS PORM IS PROPRIETED.	THIS IS UNEVAL	UATED INFORMATION

25X1

25X1

25X1

- i. The decision to go through with the Czech currency reform of 1 June 1953 was not taken until the latter half of May 1953. At that time, Deputy Minister of Finance B. Sucharda is reported to have played an important role in astablishing 1 June as the date.
- 2. The decision to liquidate state loans which were issued after 1945 as well as bonds and mortgage deeds of the Gzech credit institutions was reportedly embodied at the last minute in the previously prepared draft of the currency reform law.
- 3. Within the economic area of the Soviet, bloc, it is desired in principle to adjust currencies to the ruble. Clearing under the foreign trade between the states of this area has long been based on the ruble.

the exchange rate of 1 ruble: 1.8 Kcs which was established on 1 June 1953 thus represents but a hasty compromise and is likely to be changed eventually to a rate of 1 ruble: 1 Kcs. This can be accomplished at the chosen time through a second currency reform, involving an additional confiscation, which can be rather clearly anticipated.

			£.	$1./\mathbb{N}$	SSIFICATION	NC.	SECRET/CONTROL = 0.5. CIT ICIALS OILLI 257	. I
ſ	STATE		NAVY	*	NSRR		DISTRIBUTION	
Ì	ARIAY	7	AIR	×	FBI		ORR sy x IEEES	



25V1

Approved For Release 2006/01/31 : CIA-RDP80-00810A001800660003-7